



### **Leadership** Message

In 2024, we proudly embrace our new Mission of **Building Canada's Future**. After 40-years of serving our Clients, it is nostalgic to look back at the impact Bantrel has had in shaping our resources, infrastructure and community. We look forward to continuing this positive impact and the integration of low-carbon solutions into our projects.

Bantrel has also adopted a new set of corporate values that shape and focus our decisions and relationships. The Values of Integrity always, Deliver as promised, and Care for what matters, define doing the right thing, make a promise — keep it, and prioritizing personal growth in our participation in our communities and protecting the environment.

We are committed to minimizing our environmental footprint, embracing social responsibility and governance into the core of our business strategy.

Our 2024 sustainability report highlights our achievements, and our impact to the environment, our projects and communities.

Join me in the following pages for highlights of our recent actions to help build Canada's future.

Darren Curran, President & CEO





Operate with Integrity — 8

Throughout all aspects of the organization, Bantrel will foster our culture and expectations as captured in our Vision. We will comply with our Code of Conduct, providing the tools and processes to succeed. We will ensure all stakeholders are treated respectfully, fairly, and with the appropriate transparency.

Cultivate Opportunity — 10

Bantrel will continue to embrace and build from the diversity of our team members, while driving personal growth through attractive assignments and developmental opportunities. We will enhance stability and target further growth by executing challenging projects in multiple industries and locales.

Contribute to Society — 12
We will improve our industries, educational institutions, and communities by sharing our time, our talent, and through employee-directed donations. We strive to enhance development by supporting our Clients in delivering technological innovations and incremental facility improvements that reduce waste or risk to people and the environment.

Minimize Adverse Impacts — 18
Bantrel will drive towards zero harm in all its operations and project delivery. We will target efficiency improvements in our delivery and implement various means of reducing our footprint on the environment.



Our Values



Integrity always

Integrity is doing the right thing even when the choice isn't always easy, convenient, or profitable.

Deliver as promised

We execute for our Clients, leveraging our diverse expertise, global support network, and with an unwavering commitment to our work. We make a promise. We keep it.

Care for what matters

We empower one another through personal growth, prioritizing safety and mental wellbeing. We participate in our communities and protect the environment.

### **Operate** with Integrity

#### Culture

#### Employee Engagement Our annual employee

culture survey was conducted and focuses on five key enablers of employee engagement, including meaningful impact, connection, safety, growth, and appreciation. The last survey had a 77 per cent response rate, an increase of six per cent over the previous year.

The highest metric of these enablers was meaningful impact, noting culture, and a strong sense of community contributing to a 71 per cent positive rating. Work/life balance was another key factor including a feeling of empowerment through the flexibility our hybrid and work from home program offers.

Connection, a metric that measures communication from our leadership, also

had a strong rating of 60 per cent, interestingly that number increased to 71 per cent in the field.

Corporate town halls continue to be key in delivering company information. A new communication medium — the *Tiny Hall* was introduced in 2023, delivering condensed video and Q&As in a small package.

#### **Culture Committee**

A Culture Committee was created in 2023, to incorporate corporate, community and social events throughout Bantrel. This group created a unique opportunity to also host events in celebration of the many different cultures of Bantrel, including Lunar New Year, Diwali, and Nowruz.

The purpose of the committee was to share ideas and replicate events in all locations. Our 40<sup>th</sup> birthday celebration was

unique in that all locations shared in the same experience virtually.

#### **Appreciation Training**

Appreciation training was delivered to our teams. The training focuses on four main objectives: understanding appreciation, differentiation appreciation and recognition, the five languages of appreciation and application strategies.

#### Governance

### TSSA and High-Temperature

In March 2024, Bantrel successfully completed a renewal audit from the Technical Standards and Safety Authority (TSSA) of it's CSAN285.0 Pressure Boundary Quality Assurance Program.

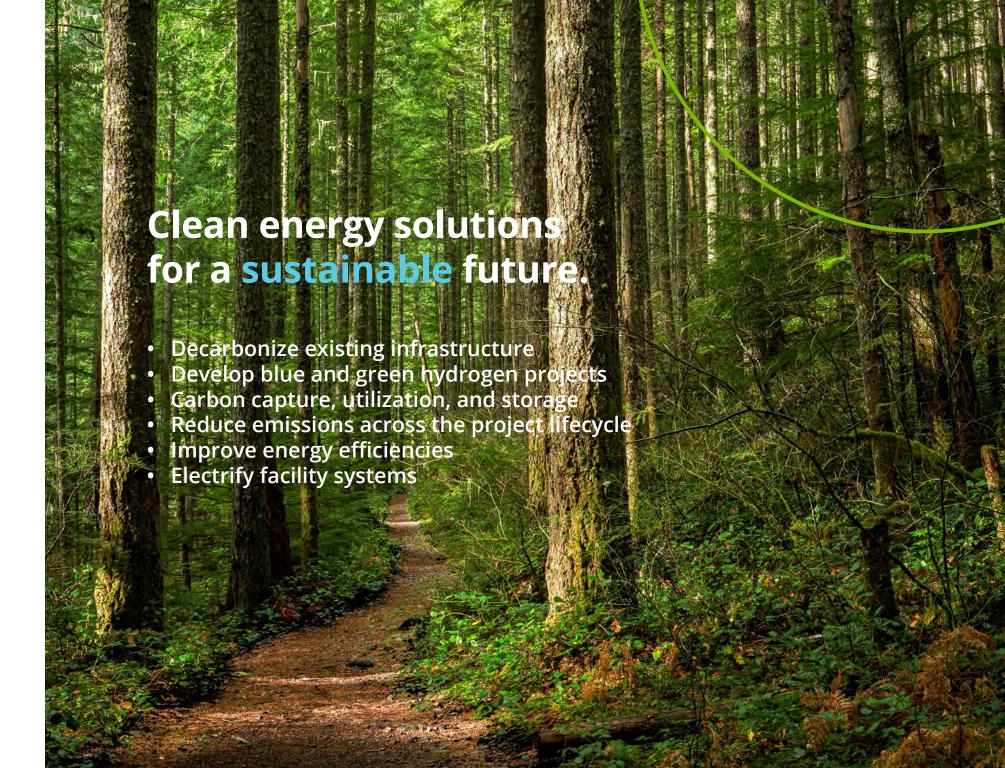
In addition to construction installation of nuclear components, the new scope also includes provisions for fabrication of metallic piping sub assemblies and supports of high temperature reactor systems that is the first of a kind issued by TSSA.

This qualification is critical in support of our nuclear power new build ambitions in Ontario as well as in other provinces in their effort to deploy their first small modular reactors (SMR's)

### Independent Sustainability Audit

An independent sustainability advisory firm was engaged to conduct an audit on Bantrel's sustainability program. The audit included interviews with both leadership, sustainability committee members, and team members, as a thorough review of our policy and past sustainability reports.

The audit delivered a comprehensive report identifying key areas of improvement in our ESG governance model and performance management and suggested ways to incorporate ESG principles into our business model.



### **Cultivate** Opportunity

### Our People Women@Bantrel

On International Women's Day 2023, we relaunched our Women@Bantrel program, with the aim to understand the unique barriers to success faced by women in the workplace and serve as an advocacy group that will seek to influence decision making, processes, and policies. We became a chapter of Women@Bechtel and part of the vision to see women *Join, Stay, Thrive* at Bantrel.

Bantrel advocated for development opportunities that resulted in sending a contingent to the Art of Leadership Conference. We started a Communities of Practice initiative partnering with BHP to collaborate and share experiences. Through University engagement we've met with engineering students to understand their drivers for employment. We shone a spotlight on the importance of Allyship with

a Bechtel panel discussion watch party, and of course, we've taken time to build community together within Bantrel, recognizing and celebrating our women in engineering.

#### **Self-Declaration**

Our culture survey included a voluntary self-declaration on Indigenous identification.

#### **Promoting Sustainability**

Sustainability at Bantrel is driven by our Mission and Values. We engage our team members in goal development, provide opportunities for volunteerism in our community, and foster an environment where small choices (take the train, don't print the document) are commended.

To recognize Earth Day team members were gifted a small sunflower seed cup, also a small gesture, but with big impact, and bragging rights for the tallest sunflower.

Our annual sustainability report celebrates our accomplishments, and each year offers a unique and thought-provoking theme, promoting the importance of sustainability to our Clients and team members.

#### Our Work Investing in Energy Transition

Our teams sponsored and participated in knowledge sharing in numerous conferences and technical tracks including: the Canadian Hydrogen Conference, Canadian Nuclear Association 2023 (CNA2023), Hydrogen Technology North American Expo, Canadian Carbon Capture Convention, Petrochemical Summit, CIM Capital Projects, PDAC, CIAC Alberta Chemisty and Plastics Day, the SME Annual Conference, and the CMP Conference.



### **Contribute** to Society

### **Charitable Support**

#### Canstruction® Calgary

The Calgary Canstruction® team completed the *Mad at Heart* build on March 14, 2023. This event put on by the Calgary Food Bank, bringing teams of engineers, architects, and designers to create amazing structures out of non-perishables or cans. The design features nearly 2,000 cans and a conservative estimate would put our structure at around 160 complete meals of 10 servings each. That's 1600 servings of 493 calories! The build won the award for *Best Meal*.

#### Canstruction® Edmonton

Our Edmonton Canstruction® team member participated in the Edmonton Food Bank event at West Edmonton Mall on May 6, 2023. Utilizing nearly 3,000 cans our team built the *Burj Khalifa*, a tall and beautiful awe-inspiring tower in the middle of Dubai. The build won the *People's Choice* award.

#### **YYC Kids Bike**

#TeamBantrel biking enthusiasts volunteered their time rebuilding and tuning up bikes as part of the @YYC Kids Ride Program. The program, now in its sixth year, provides bikes for vulnerable and at-risk youth.



### Calgary Pathway and River Clean up

#TeamBantrel participated in the 56th Annual Calgary Pathway and River Cleanup. On this sun filled day in May three teams cleared debris from Calgary communities of Edgemont, McKenzie Towne and Midnapore, making way for the promise and beauty of spring. This is the second year Bantrel has participated in this community event.



McKenzie Towne Team



### Enbridge Tour Alberta for Cancer

On July 22–23, #TeamBantrel joined over 1,200 cyclists in Strathmore, AB to ride over 200km in this year's 2023 Enbridge Tour Alberta for Cancer. With the help of #BantrelCares and the incredible generosity of friends and family, Bantrel's ride team surpassed its fundraising goals, raising over \$34,000 in support of the Alberta Cancer Foundation.



Callaghan Park, Edmonton



Canadian Council for Aboriginal Businesses (CCAB)

Bantrel took another step on its path to reconciliation by achieving the Phase 1 Progressive Aboriginal Relations (PAR) Certification. This recognition demonstrates both the support and commitment of Bantrel Leadership and the PAR Working Committee to develop positive Indigenous relations and cultural awareness through the establishment of the following:

- 1. Indigenous Leadership Statement
- 2. Indigenous Engagement Policy
- 3. Aboriginal Communities of Interest and Stakeholder Identification
- 4. Employee Training Programs

Phase 1 of the certification process helped create a foundation upon which Bantrel intends to further build strategies and programs to engage with our Indigenous communities in the future.

**Truth and Reconciliation Guest Speaker** 

Beverly Keeshig-Soonias, Psychologist, Indigenous People's Section Chairperson of the Canadian Psychology Association, and volunteer Elder shared her knowledge to the importance of building and understanding relationships from an Indigenous perspective, while offering valuable insights into Indigenous culture, traditions, and history.

### Minimize Adverse Impacts

## Health, Safety and Environment

#### **Safety Targets**

We strive to eliminate injury and illness from recognized hazards through design, planning, and work execution.
Bantrel believes every workplace incident is preventable, and no task is so important to justify injury to employees, damage to project property, or harm to the environment.

Bantrel finished 2023 with one recordable incident, no environmental incidents, and a Total Recordable Injury Frequency (TRIF) of 0.25.

Our philosophy is 100% safe. Bantrel leadership considers the protection of people and the environment as their responsibility and employs personnel and subcontractors who share this commitment.

#### **Wellness Events**

The statue hunt was back in full force again this year. Teams were challenged to locate various statues in the downtown core taking video and photos to document various body weight challenges. With an immense amount of laughter and hysterical photos this event again proved successful.

In November, we held

wellness lunch and learn sessions on Mindfulness. and Stress Management. The sessions focused on how to recognize stress, techniques to manage stress, defining mindfulness and how it can make you a better team player, and even breath work exercises. Wellness month concluded with an onsite yoga session putting breathing techniques and stretching into practice.

Bantrel has two leagues in sport play: badminton and golf, as well as a regular walking group that joins together to get that step count up on a weekly basis.

#### **Psychological Safety**

A psychological safety awareness presentation was created and delivered to Bantrel leadership in the fall of 2023. The presentation encompasses mental health awareness strategies and offers insight into how to recognize mental health issues in your team members.

The basis of this presentation is now being extended into our 2024 goals, to develop a mental health and wellness plan and incorporate into our existing HSE management system.









# **Carbon Footprint** in Our Commute

We conducted a commuter survey to determine the carbon footprint of each of our team travelling to work site. The average distance travelled to workplace is 26 km, with the longest distance at 200 km and the shortest at 1.2 km.

The highest public transportation numbers are found in the Calgary Stephen Avenue Place location with 58 per cent overall, with 40 per cent light rail transit (LRT) use.







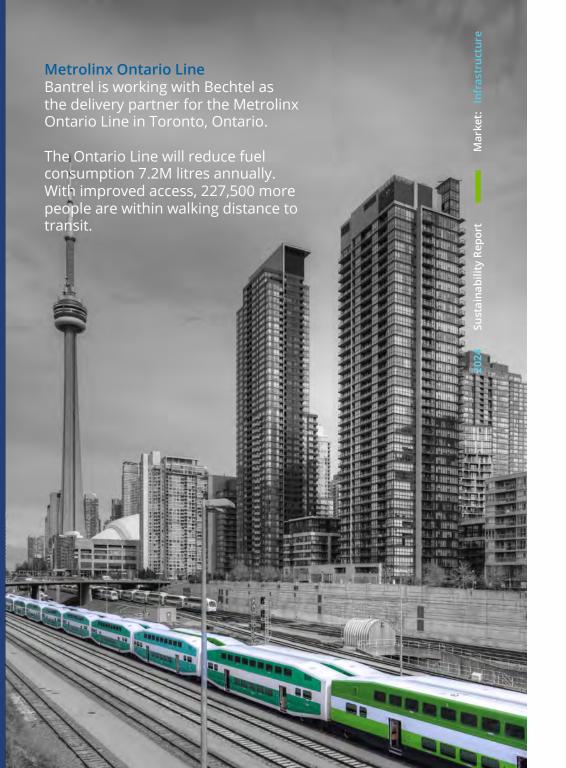
2%

10%



A

34%



# **Environment Footprint Reduction and Execution Efficiency**

#### **Eco-Promotional Materials**

Bantrel was successful in choosing limited and eco-friendly promotional clothing and products. Including opting for no individual packaging of items, and choosing products made from recycled and biodegradable materials.

#### Integrated Project Delivery (IPD)

Bantrel has begun developing and testing a IPD solution starting with construction progression module .The initial version of this module is ready for use and can be deployed on future projects as a standard Bantrel solution.

Throughout the life-cycle of the project we will continue to develop pieces of the IPD, as the Bantrel innovative solution for the construction portion of project delivery.





### **Jansen** Potash Project

The Jansen mine is planned to be the largest and most sustainable potash producing mine in the world and BHP's first potash asset. Potash is a potassium-rich salt used to improve agriculture production. It is also essential for plant health. Potassium naturally occurs in soil, but farming depletes this mineral faster than naturally occurring sources can replenish it. Regular use of potash helps maintain the productivity of fields that have lost nutrients from years of repeated nutrient removal through harvest.

Sustainability of the environmental, social, and economic impacts are pillars of the Jansen Mine construction and production life.

We are dedicated to reducing greenhouse gas emissions by promoting sustainable transportation solutions. Bantrel, together with our partners are conserving the surrounding environment by reducing our carbon footprint, properly handling waste, and incorporating sustainable design and materials into our project.



### **Bantrel Celebrates**

40 Years

Bantrel celebrated its 40<sup>th</sup> year of engineering through construction in 2023. #TeamBantrel, along with alumni and special guests gathered in multiple locations across Canada to share in the accomplishments and contributions of our people who have built trust with our Clients delivering successful projects.

"What we do is special. We create, we solve, we bring data, materials, equipment, tools, and people together. We build useful, durable, and safe things—real things we can see and touch," said Darren Curran, President & CEO of Bantrel in his address.

Bantrel was featured in Business of Energy Magazine; Bantrel Co's 40-Year Legacy is Just the Beginning, to celebrate this milstone.

Thank you to our Clients, partners, shareholders, and teams for you support in achieving this milestone.

# **Safety Leaders** in the Field

At Bantrel, we prioritize the well-being of our employees though fostering a safe and healthy working environment.

We prioritize the completion of HSE Competency Assessments for all personnel and conduct regular Health, Safety and Environment Management Systems (HSE MS) awareness sessions.

In September of 2023, Bantrel was recognized by Imperial Oil for achieving 3M work hours at the Strathcona site with no AHL/PHL 3+ events (no lost-time injuries).

Million Workhours

BPO EMPS Western Canada No AHL/PHL 3+ events



Metrolinx: 5M hours without a Loss Time Injury

IOL: 3M hours without a Loss Time Injury

BHP Jansen: 3M hours without a Loss Time Injury



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### **Key Initiatives** 2024

# Operate With Integrity

#### Culture

Grow employee engagement focusing on the five key enablers of meaningful impact, connection, safety, growth, and appreciation.

#### Governance

Conduct a third-party review of Bantrel's nuclear quality manual (N299).

Review our sustainability pillars to ensure goal alignment with Bantrel values.

Publish our Fighting
Against Forced Labour
Report in alignment with
our Child Labour Policy.

### Cultivate Opportunity

#### Our People

Develop a Women@Bantrel documented training plan. 26

#### **Our Work**

Develop marketing material and branding for the Carbon Capture Centre of Excellence.

Build our Indigenous engagement contacts by province in alignment with our business pursuits.

## Contribute to Society

#### **Charitable Support**

Engage team members through external volunteerism and corporate philanthropic activities.

This includes our commitment to Tree Canada as a *Partner in Planting* and participation in Canstruction® for the Calgary and Edmonton Food Banks.

Obtain Committed Phase 2 PAR Certification with the Canadian Council for Aboriginal Business (CCAB) to further Indigenous economic development and foster environmental stewardship.

#### **Knowledge Sharing**

Participate in career fairs and continue to foster relationships with urban centre universties to attract young talent.

Engage in Science, Technology, Engineering, and Math (STEM) outreach programs.

# Minimize Adverse Impacts

### Heath, Safety, and Environment

Safety Target Goals: TRIF 0.10, zero lost time injuries (LTI), and zero environmental incidents.

Launch mental health and wellness program to focus on both mental and physical well-being of our team. Deliver the psychological safety workshop for #TeamBantrel.

#### Environmental Footprint Reduction and Execution Efficiency

Make conscious choices for promotional clothing and products ensuring sustainable and recycled materials for fabrics, labels, limited or reduced packaging, and exercise integrity regarding product lifespans.

Participate in the Computers for Low-Income Calgarians (CLIC) program, re-purposing gently used electronic and computer equipment. In Ontario, electronics are recycled through the Electronics Recycling Association (ERA).



Carbon Capture Centre of Excellence (CCCOE)

The Bantrel Carbon Capture Centre of Excellence was established in Calgary, bridging local EPC resources with global expertise to perform a series of pre and post combustion projects. Our teams work collaboratively to support Bantrel and Bechtel carbon abatement projects globally.

Application of the in-house developed, technology neutral, post-combustion template provided our Clients a reduced FEED schedule with greater cost certainty.



Carbon Capture SME's

